



Press Releases

**Excerpts from a Speech by Rupert Murdoch,
Chairman and Chief Executive of News Corporation.**

The Dawn of A New Age of Discovery: Media 2006

LONDON, March 13, 2006

--

I think everyone in this magnificent hall would agree that the world is changing at a pace never experienced by our ancestors... The technological revolution is like an explosion which is tearing apart the static world of our ancestors and replacing it with a new world that spins 1000 times faster.

It is difficult, indeed dangerous, to underestimate the huge changes this revolution will bring or the power of developing technologies to build and to destroy... companies...

That applies as much to my own, the media industry, as to every other business on the planet.

Power is moving away from the old elite in our industry - the editors, the chief executives and, let's face it, the proprietors... This new media audience - and we are talking here of tens of millions of young people around the world - is already using technology, especially the web, to inform, entertain and above all to educate themselves...

I am sure that the web will continue its rapid development as the prime media channel for information, entertainment, business and social contact...

From the wheel to the web, from the printing press to fibre optic cable, it has always been technology that has driven history. Those in the driving seat have always been those who fully understood and used that technology...

Today one of our great challenges is to understand and seize the opportunities presented by the web...

The web is changing the way we do business, the way we talk to each other and the way we enjoy ourselves...

As I have said newspapers may become news-sites...

http://www.newscorp.com/news/news_285.html